

News release from Vestas Asia Pacific

Tokyo, 25 April 2025

Vestas Strengthens Collaboration with Japanese Suppliers, Advancing Sustainable Wind Energy Industry

Memorandums formalised in the presence of His Majesty The King Frederik X at Denmark-Japan "Partnership for the Future of Clean Energy" event

Vestas, a global leader in sustainable energy solutions, was honoured to attend the Denmark-Japan government and business roundtable, "The Future of Clean Energy: Partnering to Implement Tomorrow's Clean Energy Mix," hosted by the Royal Danish Embassy in Tokyo on 23 April 2025. In the presence of His Majesty The King Frederik X of Denmark, Vestas formalised a Memorandum of Understanding with Mitsubishi Electric Corporation and a Letter of Intent with Fuji Electric Co., Ltd., both for the global offshore wind market.

Denmark and Japan have established a long-standing collaborative relationship in the energy sector, driven by shared ambitions for energy security and a sustainable future. This collaboration has fostered key partnerships and facilitated knowledge exchange in various renewable energy sectors, including offshore wind, hydrogen, and ammonia. The event, held on the occasion of the visit of His Majesty The King Frederik X of Denmark to Japan, brought together government and business representatives from both countries to aim to strengthen existing partnerships, find new opportunities for collaboration, and further enhance the governmental and commercial ties between Denmark and Japan.

At the event, Vestas signed a Memorandum of Understanding with Mitsubishi Electric Corporation for the development and supply of domestically produced switchgear for offshore wind turbines, targeting the global market as well as the Oga Katagami and Akita City Offshore Wind Power Project. Vestas also signed a Letter of Intent with Fuji Electric Co., Ltd. for the development of power semiconductors for onshore and offshore wind turbines globally.

Raphael Huot, Vice President and Head of Procurement APAC at Vestas, stated, "Given the planned largescale global deployment of offshore wind energy, Vestas recognises the crucial contribution of trusted Japanese suppliers, whose technological expertise is vital in establishing a sustainable and competitive wind energy supply chain. We are grateful for the valuable business relationships with Mitsubishi Electric and Fuji Electric, and very pleased to have signed these memorandums today. We look forward to continuing our collaborations in advancing a sustainable wind energy industry both in Japan and globally."

Mr. Soichi Hamamoto, Group President and Executive Officer, Energy & Industrial Systems Group, Mitsubishi Electric Corporation, commented, "As a global supplier to Vestas, we support the establishment of the wind power supply chain. By playing a key role in wind power generation, we contribute to the realisation of a decarbonised society by maximising the use of renewable energy and integrating the entire grid and power systems."

Dr. Osamu Ikawa, Managing Officer, General Manager, Industrial Division, Semiconductors Business Group, Fuji Electric Co., Ltd., commented, "We aim to contribute to offshore wind projects in Japan and around the world by developing and supplying high-power, high-efficiency power semiconductors for Vestas' global supply chain."

Since delivering its first wind turbine in Japan in 1993, Vestas has installed over 1.5 GW of renewable energy capacity, including Japan's first commercial large-scale offshore wind project at Akita Port and Noshiro Port. Currently, Vestas provides services for 900 MW, with an additional 900 MW under construction,

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demonstrating our commitment to supporting Japan's renewable energy goals. Vestas actively contributes to achieving Japan's decarbonization targets through industry-leading wind energy solutions and collaboration with suppliers and other industry stakeholders.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 189 GW of wind turbines in 88 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 155 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 35,000 employees are bringing the world sustainable energy solutions to power a bright future.

Vestas Japan Co., Ltd., the Japanese subsidiary, has its headquarters in Tokyo and site offices in 19 locations nationwide. We are engaged in the sales of onshore and offshore wind turbines in Japan, as well as providing maintenance services for operational wind turbines.

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